



Australian/European Industrial Cooperation on Remotely Operated Weapons

Canberra, Australia / Überlingen, Germany, 26 May 2021 - - Electro Optic Systems Pty Ltd (EOS) and Diehl Defence GmbH & Co KG are pleased to announce the signing of a strategic agreement to facilitate greater commercial collaboration between the two companies. EOS and Diehl Defence will initially focus the collaboration on advanced stabilised and remotely operated weapon systems (RWS) for the European and NATO markets.

EOS is a world leading developer and manufacturer of RWS from ultra-lightweight to heavy duty stabilised platforms and Diehl Defence is a technology driven privately-owned German defence company with a long tradition and excellent reputation in the European market.

EOS RWS technology offers the ability for operators to gain accurate, long range and wide area imagery of the battlespace and simultaneously deliver precise target engagement from behind protection, on the move by day and by night. The precision offered by the EOS RWS technology provided to Diehl also allows for best in class engagement of moving drones by direct fire.

As part of this Cooperation Agreement EOS is ready to transfer its technology to Diehl. A production line for RWS will be established at Diehl's German facilities. This transfer of technology will ensure that European forces can for the first time benefit from German made Australian technology.

This Agreement also facilitates the additional collaboration in Space and High Power Electro-Magnetics technologies between the two companies.

EOS' founder and Group CEO, **Dr. Ben Greene** said: "I am enthusiastic about this Cooperation Agreement with Diehl as both companies not only have complimentary and non-competing cutting edge technologies but also because our organisational cultures and values are so strongly aligned. EOS is excited by the prospect of being able to offer and support our land and space technologies in conjunction with great German engineering know how for the European and NATO markets."

Helmut Rauch, board member of the Diehl Foundation and CEO of Diehl Defence, is very pleased about the cooperation: "At Diehl we have a tradition of more than a hundred years of moving into new, demanding fields of technology on a proven foundation. Strategic partnerships are very important to our company. The great technologies of EOS and the extraordinarily well-fitting corporate culture of EOS offer us excellent opportunities to develop a strategic business area - we look forward to it!"



EOS and Diehl join forces to bring together their best complimentary competencies, promising a great opportunity for Australian, European and NATO forces to continue their mutual close cooperation.

ABOUT DIEHL DEFENCE GMBH & CO KG

Diehl Defence concentrates the Diehl Group's business activities in the fields of security and defence. As a parent company, Diehl Defence manages numerous subsidiaries, program and affiliated companies. With 2,700 employees, the corporate division generates annual sales of € 560 million Euros.

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ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS; OTC: EOPSY)

EOS operates in three sectors: Defence, Space and Communications

- EOS Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) for land warfare. Its key products are next-generation remote weapon systems, vehicle turrets and counter-UAS systems.
- EOS Space Systems specialises in applying EOS-developed optical sensors to detect, track, classify and characterise objects in space. This information has both military and commercial applications, including managing space assets to avoid collisions with space debris, missile defence, space control and space protection.
- EOS Communications Systems provides global satellite communications services and systems. It specialises in innovative optical, microwave and on-the-move radio and satellite solutions that deliver high speed, resilient and assured satellite communications anywhere in the world.

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